

21.31 Canadian balance of international payments, by area, 1972 and 1973 (million dollars) (concluded)

Item	United States		United Kingdom		Other non-residents		All non-residents	
	1972P	1973P	1972P	1973P	1972P	1973P	1972P	1973P
CURRENT ACCOUNT (concluded)								
Current payments								
Merchandise imports (adjusted)	12,792	16,439	948	1,003	4,837	5,827	18,577	23,269
Service payments								
Travel	919	1,073	174	194	371	475	1,464	1,742
Interest and dividends	1,417	1,653	105	110	179	234	1,701	1,997
Freight and shipping	726	860	122	140	498	591	1,346	1,591
Other service payments	1,562	1,704	147	166	469	485	2,178	2,355
Withholding tax	..	..	..	..	..	..	287	322
Total, service payments	4,624	5,290	548	610	1,517	1,785	6,976	8,007
Total, imports of goods and services	17,416	21,729	1,496	1,613	6,354	7,612	25,553	31,276
Transfer payments								
Inheritances and emigrants' funds	88	84	37	32	37	38	162	154
Personal and institutional remittances	60	68	34	29	133	172	227	269
Official contributions	—	—	—	—	227	256	227	256
Total, current payments	17,564	21,881	1,567	1,674	6,751	8,078	26,169	31,955
Current account balance								
Merchandise trade	+1,233	+814	+439	+604	-27	+813	+1,645	+2,231
Service transactions	-1,836	-2,175	-134	-69	-333	-450	-2,590	-3,016
Net transfers	+149	+104	+14	+49	-160	-115	+290	+360
Total, current account balance	-454	-1,257	+319	+584	-520	+248	-655	-425
CAPITAL ACCOUNT								
Direct investment								
In Canada	+569	+485	-18	+127	+164	+108	+715	+720
Abroad	-138	-366	-28	-111	-219	-113	-385	-590
Portfolio transactions								
Canadian securities								
Outstanding bonds	-4	-27	+43	+27	+254	+31	+293	+31
Outstanding stocks	-146	+20	-42	-58	+126	+14	-62	-24
New issues	+1,056	+990	+47	+15	+653	+348	+1,756	+1,353
Retirements	-415	-382	-46	-46	-90	-235	-551	-663
Foreign securities								
Outstanding issues	+273	+73	+10	-7	+21	+27	+304	+93
New issues	-12	-4	-17	-3	-29	-49	-58	-56
Retirements	+7	+8	+1	—	+6	+7	+14	+15
Loans and subscriptions,								
Government of Canada								
Advances	—	—	—	—	-248	-249	-248	-249
Repayments	—	—	+21	+22	+16	+20	+37	+42
Columbia River Treaty	—	+1	—	—	—	—	—	+1
Export credits directly or indirectly at risk of the Government of Canada	-6	-7	-36	-9	-209	-169	-251	-185
Other long-term capital transactions	+90	+182	+76	+13	+32	-24	+198	+171
Balance of capital movements in long-term forms	+1,274	+973	+11	-30	+477	-284	+1,762	+659
Resident holdings of foreign currencies:								
Chartered bank net foreign currency position with non-residents	+262	-263	+472	+372	-97	-452	+637	-343
Non-bank holdings of foreign currencies abroad	-71	-234	-92	+87	-8	-67	-171	-214
Non-resident holdings of Canadian:								
Dollar deposits	+6	+54	+21	-14	+109	+119	+136	+159
Government demand liabilities	—	—	—	—	+27	+63	+27	+63
Treasury bills	-1	+3	+1	—	+22	-27	+22	-24
Commercial paper	-118	-1	+1	-1	-1	—	-118	-2
Finance company paper	-52	-22	—	—	+2	-1	-50	-23
Other short-term paper	-17	+165	-1	-1	+1	—	-17	+164
Other finance company obligations	-28	+14	+1	+3	—	—	-27	+17
Other short-term capital transactions	-1,286	-486	-86	-45	+45	+33	-1,327	-498
Balance of capital movements in short-term forms	-1,305	-770	+317	+401	+100	-332	-888	-701
Total, net capital balance	-31	+203	+328	+371	+577	-616	+874	-42
Balance settled by exchange transfers	+776	..	-648	..	-128	..	..	..
Allocation of Special Drawing Rights	—	—	—	—	+117	—	+117	—
Net official monetary movements								
Official international reserves	+291	..	-1	..	+46	..	+336	-467
Official monetary liabilities	—	..	—	..	—	..	—	—
Net official monetary movements	+291	..	-1	..	+46	..	+336	-467